

ROYAL SOCIETY OF TASMANIA Annual Report for the Year 1998

The Council has the honour to present to members the following report on the activities of the Society during the year.

Council and Office Bearers

Patron
Her Majesty the Queen

President
His Excellency, the Honourable Sir Guy Green AC, KBE
The Governor of Tasmania

Vice-Presidents
Dr Shirley Jeffrey AM, FAA Ms Patricia Sabine

Council
Dr Alison Alexander Mr Alan Blow OAM, QC
Dr Peter Smith Dr Brian Yates
Professor Campbell Macknight* Mr Chris Tassell*
[*Northern Branch Nominees]

Past Vice-President
Dr John Thorne

Honorary Secretary
Dr Andrew Rozefelds

Honorary Treasurer
Dr David Leaman

Honorary Auditor
Mr L. Cox

Honorary Editor
Dr Max Banks AM

Honorary Assistant Editor
Dr Mick Brown

President

His Excellency, Sir Guy Green, Governor of Tasmania took the Chair as President of the Society at the Annual General Meeting of the Society on 10 March 1998. He presented the inaugural M.R. Banks Medal to Dr T. MacDougall, Chief Research Scientist (CSIRO Marine Research) for his outstanding contributions to knowledge of ocean mixing processes. His Excellency also attended the Annual General Meeting of the Northern Branch of the Society, on the 6 March 1998.

Bereavements

Mr Frank Cumbrae-Stewart, a member of the Society since 1948, died in August 1998.

Membership of the Society

The membership is 385, a decrease of 24 relative to 1997 and is made up as follows:

President	1	
Honorary Members	6	(2)
Life Members	30	(9)
Ordinary Members		
receiving <i>Papers & Proceedings</i>	219	(32)
not receiving <i>Papers & Proceedings</i>	110	(31)
Associate	<u>19</u>	<u>(6)</u>
Total	385	(80)

Figures in brackets represent Northern Branch members.

Staff

The Society would like to thank Ms Vicki Farmery and Ms Joanna Huxley of the TMAG, and volunteer Ms Judith Parkhurst for their help throughout the year.

Council Meetings

Eight meetings of Council were held during the year to cover many ongoing issues. These included the Royal Society Bursaries, new Royal Society Medals and Awards, the "Originally Tasmanian" project, the lecture programme including "The Year of The Ocean" Public Symposium series, Royal Society finances, editorial matters, the Royal Society Foundation, a new simple information brochure, recruiting volunteers to help with the Society's workload, the viability of a new branch in northwestern Tasmania, increasing membership among younger people and other matters.

The Royal Society of Tasmania Foundation

Funds in the Foundation grew slowly during the year. Details are provided in the Report of the Honorary Treasurer. Consideration was given to ways of increasing the flow of funds into the Foundation but no action was taken pending clarification of tax deductibility of donations. An initial approach to the Australian Taxation Office for deductibility was unsuccessful but is being pursued further. The Rules of the Foundation were amended to allow greater flexibility in the choice of Chairman and Secretary.

Society Honours and Honours Committee

The Honours Committee, Dr S.W. Jeffrey (Chair: Marine Science), Professor J.B. Reid (Plant Science), Professor O.M. Roe (History) and Dr P.W. Smith (Chemistry), fine tuned the new Doctoral Award during 1998, which was accepted by the Royal Society Council and membership. The Award carries a prize of not less than \$500. In October 1998, calls for applicants and conditions of the Award were widely circulated throughout Tasmanian academic institutions and the Press, with a closing date for the first award of 30 November 1998. It was planned the first award would be made at the Society's Annual General Meeting on 2 March 1999.

Seven applications of a very high standard were received from candidates in the fields of medicine, government, astrophysics, microbial ecology, chemistry, bacteriology and zoology, and these were examined independently by the Honours Committee members, according to the criteria governing the Award. The PhD project of Dr Simon Ellingsen in the field of Astrophysics was deemed of the highest order, and the Committee's recommendation that the Inaugural (1998) award be made to Dr Ellingsen was accepted by Council.

Grants to the Society

Council received support from the State Government in the form of a special grant of \$2000 towards the cost of the

Society's publication programme and, through Arts Tasmania, a grant of \$2100 towards the administration and promotion of the Society. The publication programme was also supported by a grant of \$3000 from the University of Tasmania. The Society acknowledges receipt of these grants with thanks, and appreciates the support implied by them.

Treasurer's Report

At the end of 1998 the financial resources of the Society were under some strain. There are several reasons for this. There has been a continuing high level of activity in terms of provisions of meetings, publications and student support. We should not seek to minimise these contributions but costs associated with these projects, notably meeting notices and postage, have increased and the income base has decreased.

The decline in number of members, coupled with negligible earnings on investments, does expose the Society to a "need to cut the cloth"; actions which would become urgent if any of the supporting government funds were to be reduced or denied.

Examination of the objectives of the Society shows that there is little scope for significant adjustment on this side of the ledger without damage to services or objectives. For example, postage costs could be reduced by changing the frequency of meeting notices and consolidating, wherever possible, such notices with other material. There are limits to such changes, and most amount to major changes in services for relatively little gain — when seen in total context. Such postal changes might provide a cost reduction of 15% but, useful as this might be, it is minuscule in terms of the entire budget or the possible increases in receipts were membership numbers or interest rates to change.

This review shows that stabilisation of the financial resources of the Society, now in decline, can only be effected by changes in the income side of the ledger. Increases in subscription levels lead to loss of members and cannot raise sufficient income unless subscription increases are large — an unacceptable solution.

There are however, two things every member can do to assist and ensure the long term viability of the Society:

- (1) encourage new members, and
- (2) make a donation to the Foundation Fund each year.

One hundred new members would greatly ease the current burden and allow maintenance of all activities.

We should also realise that, eventually and in the absence of government support (threatened), income from the Foundation Fund will be crucial. That fund needs to grow and be large enough to provide sufficient earnings even in difficult financial times. A useful goal for this fund is about \$200,000. Every contribution, however small, will help achieve this. Please try to help.

Library Report

1998 has seen the completion of a full year during which the Royal Society collection has been located on Level 5 of the Morris Miller building, in what is still anticipated to be temporary accommodation, pending an eventual move to Level 1 in the same building. Further developments in University and Library accommodation requirements have now determined that the Royal Society collection will



M.R. Banks Medal

remain on Level 5 for some time yet, although access and use arrangements have not significantly altered since the initial move.

The sizeable increase in the amount of binding, first undertaken for the Library in 1997, was maintained this year, with a total of 174 volumes being completed. This rate of binding ensures that most journal volumes are bound on completion and that any backlog of binding remains small.

The position of Library Assistant (Special Collections) was unfortunately not renewed at the end of the year, due to the overall staff reduction necessary as part of the University Library restructure during 1998. Day-to-day maintenance of the Library now falls to the University Library Collection Management Unit whilst the Client Services sections assist in the provision of service to Library users.

Much of the clerical work associated with the Library has now been transferred to the Serials Section of the University Library, and accessioning, mailing and general maintenance is now undertaken by the staff there. Advantages of this change are, significantly, the more rapid inclusion of all current serials titles to the Library database, a process which will result in further progress with the recataloguing of titles. Receipt of Library mail has also been streamlined, with the Library having a unique mailbox number within the University internal mail system, which ensures direct delivery to the Library rather than through the Royal Society mail box at the GPO via the Museum.

During the year, five new titles were added to the exchange agreement listing as a result of successful communication with producers of botanical titles from South America.

Progress continues on the production of a comprehensive listing and guide to the Royal Society Library holdings, but proof-reading and related activity has held up its production until some time in 1999. The listing, when complete, will be produced in limited numbers for other libraries and users, and it is hoped to incorporate access to the electronic version of the document through the web pages.

Shane Roberts held the position of Library Assistant for most of the year, with occasional assistance, as required, from Emilia Ward and Judy Jeffery. Graeme Rayner continues to hold the position of Royal Society Librarian as part of the Collection Management/Special Collections portfolio of the University Library.

During the year 242 library users signed the Library visitors book whilst 38 Archives users were recorded. Loan statistics for the year would appear to be lower at 29, but the lending of Library material is an insignificant part of its total use, given the ready availability of photocopying facilities.



Dr Trevor McDougall, left, with his M.R. Banks Medal, and Dr Max Banks, after whom the new award is named. Photograph courtesy of The Mercury.

Publications

Volume 132 of the *Papers and Proceedings* was published late in December. It comprised the Annual Report for 1997 and eleven papers. The papers dealt with Tasmanian mosses, a daisy, plant ecology, parasites in Tasmanian birds, the giant crab, a new fly, carp in a Tasmanian lake, Tasmanian fire regimes since the early 1800s and landscape instability. These papers were submitted by authors from Tasmania, other Australian States and the USA — the authors having affiliations with State Departments in Tasmania, museums in Tasmania and NSW, and universities in Tasmania, South Australia and the United States. The Society acknowledges with thanks the help of Mrs A. Jones, as sub-editor, and Ms J. Pongratz, as typesetter and formatter, in the production of the volume.

Bursaries

The Royal Society with Associated Scientific Societies arranged for the presentation of Bursaries to three Year 12 students during the year. The Bursaries were awarded to Mr Ashley Norris of Claremont College, to attend the International Youth Science Forum in London; Mr Hans Schmidt, Launceston College, to attend the National Youth Science Forum in Pretoria; and Ms Jessica Trebilco, The Friends' School, to compete at the Biology Olympiad in Kiel, Germany. She won a Gold Medal at that event.

Mr Andrew Howell, winner of a Bursary in 1997, attended the International Youth Science Forum in London in that year. He was selected to return to London as a staff member of the 1998 Forum and has been awarded a scholarship by the Australian Institute of Mining and Metallurgy to pursue studies towards a degree in Mining Engineering at the University of Tasmania and the University of NSW.

During 1998, the Tasmania Divisions of ANZAAS, the Institution of Surveyors, the Geological Society of Australia, the Australian Society for Microbiology, the Australian Marine Sciences Association, the Australian Institute of Physics, the Institute of Foresters and the Faculty of Science and Engineering, University of Tasmania, made donations towards the bursaries.

The first steps were taken to put into place a programme

to interest Tasmanian secondary students in becoming involved in the Science Olympiads and Science Forums, and to assist the organisation of training programmes. Initially, with the aid of Computerland, a website has been set up which will provide internet access to study material for students.

Programme in 1998

In addition to regular meetings and lectures in the Royal Society Room, 1998 saw a new programme initiative developed, with the Royal Society joining with several other Hobart academic groups (the University of Tasmania and the Australian Marine Sciences Association) to present six wide-ranging public symposia to celebrate UNESCO's 1998 Year of the Ocean. These symposia, featuring 4–6 lecturers per session and chaired by scientific experts, were held at the Stanley Burbury Theatre, University of Tasmania, and attracted enthusiastic audiences ranging from 250–400 persons. These were held every 4–6 weeks on Tuesday evenings from 7.30–9.30 pm from June to November 1998. Information on the symposia was widely circulated and advertised, and targeted the general public, schools, science teachers, university students, the scientific community and Royal Society members. Over 35 speakers and six chairpersons drawn from the Tasmanian scientific community participated, and vigorous discussions followed each Symposium presentation.

In addition, seven regular Royal Society meetings were held with lectures on a variety of topics from local history, forest regeneration, poppies and the pharmaceutical industry, medals and coinage as mirrors of history, Tasmanian economics and the Wreck of the *Sydney Cove*.

A special event in November was a visit by Royal Society members to see the treasures of the Royal Society Library at the University of Tasmania, guided by Mr Graeme Rayner. Members were most impressed by the holdings, particularly the rare book collections.

Lecture topics and "Year of the Ocean" Public Symposia for 1998 are listed below.

- March 10 — Annual General Meeting: "The oceans's role in climate change" Dr T. McDougall.
- April 7 — "Sandy Bay — A social history" Ms N. Goc.
- May 5 — "The forest as Phoenix" Dr R.C. Ellis.
- June 2 — "Poppies in Tasmania: the flowering of the pharmaceutical industry" Dr C. Garland.
- June 23 — Symposium 1, "Tasmania's unique marine life" Mr J. Bryan, Ms K. Gowlett-Holmes and Mr B. Bruce.
- July 7 — Symposium 2, "The blue planer" Drs N. Bray, G. Cresswell, B. Tilbrook, G. Meyers and S. Rintoul.
- August 4 — Symposium 3, "Biological impacts of ozone depletion: The UV hazard" Drs H. Marchant, M Nunez, S. Jeffrey, A. McMinn, S. Nicol and Prof. T. Dwyer.
- September 1: Mr R. MacNeice "Medals: Mirrors of history"
- September 8: Symposium 4, "Marine reserves — what for?" Prof. C. Johnson, Dr N. Barratt, Mr D. Nicol, Ms J. Scott, Mr B. Lister and Dr C. Buxton.
- October 6 — "Economics of relevance to Tasmania" Prof. B. Felmingham.
- October 13 — Symposium 5, "Marine farming: where to

now?" Mr P. Shelley, Prof N. Pankhurst, Drs M. Brown, D. Moreland, B. Ward, P. Thompson, Mr C. Sumner and Mr D. Ross.

November 3 — Symposium 6, "Sea harvests: Chemicals, minerals, fish — what is the future?" Drs K. Sainsbury, A. Jordan, S. Nicol, H. Wildman, P. Nicols, and Mr J. Davidson.

December 1 — Christmas Function: "Cargo for the colony — The wreck of the *Sydney Cove*" Ms L. Clark, and Bursary Winners experiences, Ms J. Trebilco and Mr A. Norris.

Northern Branch

Branch Council

Chairman	Professor Campbell Macknight
Vice-Chairman	Ms Judith Hollingworth
Past Chairman	Mr Elvin Fist
Honorary Secretary	Mr Chris Tassell
Honorary Treasurer	Mrs Doreen Girvan
Committee	Mrs Christine Beswick
	Mrs Mary Cameron
	Mr Brian East
	Mr David Hannan

The Northern Branch Council met five times during the year. Lecture topics for the Northern Branch Programme are listed below.

- February 6 — "Leaving hospital and returning home: Discharge destinations for people with schizophrenia" Dr R. Bland.
- March 6 — Annual General Meeting. "Fishing with a hammer in Australia and Antarctica" Dr A. Ritchie.
- April 3 — "Advances in the treatment of leukemia" Dr K. Rooney.
- May 1 — Excursion to NDA Computing: "From Gutenberg to Gates: The internet as a communications medium" Mr N. Davies.
- June 5 — "Tasmanian Alkaloids — Industry from science". Mr B. Hartnett.
- June 19 — Royal Society of Tasmania Bursary was presented to Hans Schmidt by Dr Frank Madill.
- July 3 — Members Night: "Fox's feast" Mr P. Webb; "Regions in transition" Dr Jerry Courvisanos; "The formative years of Kellsall & Kemp" Mr M. Hart.
- August 7 — "Queen Victoria Museum at the Inveresk railway yards" Mr C. Tassell.
- September 4 — "The semaphore/telegraph in northern Tasmania" Mr W. Shipp and Ms D. Phillips. Mr H. Schmidt (Tasmanian Bursary awardee) spoke about his trip, including the Youth Science Congress.
- October 2 — Students Night: "Pollution levels in worlds cleanest air" Ms R. Webb; "Portable water analysis" Ms F. Beach; "Shell deposition in abalone" Ms K. McBean.
- November 6 — "Symposium on the problem of siltation in the Tamar River" Mr H. Joyce, Mr D. Girling and Mr G. Brayford.
- December 5 — Members Night: "Hunter revisited" Mrs B. Payne; "Molilem's pine" Mr B. Stevens; "Col Patterson and the North Esk" Prof. C. Macknight.

Nominees to Other Bodies

The Royal Society nominates members to the Boards of Trustees of the Tasmanian Museum and Art Gallery (TMAG) and the Royal Tasmanian Botanical Gardens (RTBG). Professor Jim Reid and Dr Tony Brown were the Royal Society nominees to the TMAG Board, while Dr Mick Brown was the nominee to the RTBG Board. A report for 1998 from each of these institutions follows.

Tasmanian Museum and Art Gallery

1998 was a year of innovative locally produced public programmes such as:

- *Sun Sea and Sextant: navigation the hard way* (TMAG and MMT)
- *Special Clothes* (TMAG)
- *Tasmanian Tiger: the mystery of the Thylacine* (TMAG) and
- *Cargo for the Colony: the wreck of the Sydney Cove* (QVMAG)

1998 also saw the consolidation of the general collection-based and research activity.

As a result of a change in government at the September State elections the TMAG has been transferred from the Department of Education, Training and Community and Cultural Development to the newly structured Department of State Development.

The Minister for State Development is the Premier, the Hon. Jim Bacon, and the inclusion of TMAG in the Department of State Development demonstrates this government's recognition of the key role the TMAG and its collections can play in promoting in the image, identity, and information resource base of Tasmania.

Trustee Membership

Dr Tony Brown, was re-elected as Chairman of Trustees at the first Trustees meeting of 1998. The Lord Mayor, Alderman Dr John Freeman, replaced Alderman Ian Malcolm as the Hobart City Council representative after Alderman Malcolm's resignation as a Trustee on 7 August 1998.

Staff Activity

As a result of an across-the-board Public Service review, all museum positions have been reclassified and adjusted according the standard "four streams" benchmark.

Museum staff and projects have won significant awards and grants in 1998. A selection is listed below.

Trainee Collections Manager (Indigenous Cultures), Tony Brown, has been awarded an Aboriginal Study Scholarship to enable him to complete a BA degree at the University of Tasmania as a full-time student from 1999.

Curator – Invertebrate Zoology, Roger Buttermore, travelled overseas on his Churchill Fellowship, awarded for his work on bumblebees (*Bombus bombus*). He has made significant contacts and gathered vital information to enhance his project.

Dr Gintaras Kantvilas, Coordinating Curator (Sciences), continued his work on Tasmanian lichens at the British Museum of Natural History.

Mr David Hansen, Coordinating Curator (Humanities), was awarded a Paul Mellon Fellowship (\$50 000) for major research on the art and life of John Glover in the United

Kingdom in 1999. This is in addition to a Visions Australia Development grant for the John Glover exhibition (\$38 000)

The *Tasmanian Tiger* Exhibition has been awarded two Commonwealth Government Visions Australia grants of \$138 000 for exhibition development and touring.

Dr David Pemberton, Senior Curator Zoology, and Mr Noel Kemp, Curator Geology, attended and gave papers at international conferences in South Africa. Alison Melrose, Curator Information Services, and Carolyn Parsons, Visitor Services, attended the Triennial Conference of the International Council of Museums in Melbourne.

Honorary Curators have been appointed in a wide range of disciplines including Dr George Bornemizza in Entomology and Mr Alan Rider in Horology.

The Heritage Furniture Unit, staffed by Mr Tony Coleman was established and has been working effectively.

Director Patricia Sabine continued her membership of the Heritage Collections Council as a representative of the Council of Australian Art Museum Directors and the State Government of Tasmania.

Facilities Management

The Museum Courtyard Cafe opened on 1 June and has been well patronised.

The stonework restoration on the Custom House is almost completed.

Collections

There have been significant gifts and bequests to the TMAG in 1998 including

- a collection of historic maps of Tasmania from the estate of the late Dr Lamprell;
- a collection of 19th-century miniatures and other works from the Dawes family;
- an extensive collection of works of art and other material from the estate of the late Benjamin Sheppard;
- dress uniform of a former Governor of Tasmania, Sir Ronald Cross;
- items of costume from the estate of the late Sir John Cameron;
- sixteen drawers of world forest beetle specimens collected and curated by Dr George Bornemizza;
- two Wainwright and Dowling portraits from a private collection in Hobart;
- a suite of bas relief sculptures by Stephen Walker donated by the Risby family and installed in the PSR/ Museum Cottage courtyard.

Public Programmes

Twelve major exhibitions were opened in 1998, three were developed in-house; in discipline terms, three were art based, five social history based and four environment/science based. Although attendance did not reach the record peak of 1997, it remained consistent throughout the year, with strong attendance from schools.

Argonauts: Graceful Sailors of the Sea, an exhibition on the paper nautilus, was shown at the Australian Museum as part of the Sydney Olympic Cultural Festival, *A Sea Change*.

Royal Tasmanian Botanical Gardens

Achievements during the year included construction of the new *Botanical Discovery Centre* funded by the Tasmanian Government; construction of the Australian Antarctic Foundation Subantarctic Plant House; significant progress

in the fight against *Armillaria*; and success in obtaining a National Estate Grant from the Commonwealth Government for the restoration of the Gardens' 1845 sandstone gatehouse.

The *Botanical Discovery Centre* development will give the Gardens world-class visitor facilities. Construction of the building component of the \$1.58 million Centre was completed in November. The twin-peaked building fits beautifully into the Gardens environment, and has been greeted with general acclaim. Interpretation design and construction began in September and is expected to be complete in January 1999. The innovative display will focus on the role of plants in supporting all life on earth and will use WWW technology to ensure flexibility and easy updating of displays. The development includes a retail facility as well as renovations and an external deck for the existing adjacent restaurant.

Construction of the *Australian Antarctic Foundation Subantarctic Plant House* was also completed during the year, thanks to additional funding from the Australian Antarctic Foundation. The design is an innovative and unique teardrop shaped, solid-sided building with a clear roof. Other sources of funds this year included the Friends of the Royal Tasmanian Botanical Gardens Inc. and Hobart City Council. A successful joint application between RTBG, Queensland University, Parks and Wildlife Service and the Australian National Botanic Gardens was made to the Australian Research Council for a \$300 000 SPIRT grant to conduct research on Subantarctic plants. Part of the research will be done in facilities at RTBG.

Funds from last year's extremely successful public appeal for funding (*The Mercury* Save the Gardens Appeal), which

raised \$220 000 have allowed considerable progress to be made in fighting the fungus *Armillaria luteobubalina*. This disease had infected 10% of the Gardens and threatened its survival. Funds were used for a series of major excavation of infected stumps and removal of infected non-essential trees. This strategy appears to have been successful, as there has been no recurrence to date of *Armillaria* fruiting bodies in the areas so treated.

A \$40 000 grant under the National Estate Grants Program will allow the restoration of the Gardens historic 1845 sandstone gatehouse. This small cottage was the first project designed in Tasmania by William Porden Kay, the Government Architect who designed Government House. Work on the project began in December.

Acknowledgements

The Council is grateful for help generously given by many individuals and organisations throughout 1998. The lecturers, the Government of Tasmania, the University of Tasmania, Arts Tasmania, the Tasmanian Museum and Art Gallery are especially thanked for their support and cooperation. Thanks are also extended to CSIRO for use of the auditorium and conference rooms for public lectures and meetings, and to the catering staff for assistance with refreshments following meetings.

Dr S.W. Jeffrey AM, FAA
Vice-President

Dr A. Rozefelds
Hon. Secretary

4 February 1999

ROYAL SOCIETY OF TASMANIA

Statement of Receipts and Payments for the
Year ending 31 December 1998

	1998	1997
	\$	\$
<i>Balance 1 January 1997</i>	24 161.34	34 767.42
<i>Add Receipts</i>		
Subscriptions	8 882.50	11 170.00
Publications		
Regular sales	1 528.80	4 210.70
Rare book sale	-	11 620.00
ANZAAS related	-	<u>2 931.64</u>
	1 528.80	18 762.34
Donations		
Foundation	<u>823.26</u>	<u>1 057.00</u>
	823.26	1 057.00
Interest	110.47	233.66
State Government and University grants	7 100.00	8 000.00
Meeting funds		
Various functions	3 025.00	3 268.00
Sundry	<u>81.10</u>	<u>343.22</u>
	3 106.10	3 611.22
Student Bursary Collections	1 800.00	1 100.00
Total Receipts	<u>23 351.13</u>	<u>43 924.22</u>
<i>Deduct Payments</i>		
Subscriptions	2 530.87	3 818.19
Printing & stationery	2 424.23	2 238.60
Postal costs	2 691.90	2 977.04
Meetings attendants' fees	1 230.00	1 120.00
Functions	5 748.75	2 746.40
Bank charges	110.81	174.68
Publication costs	2 359.13	13 559.33
Northern Branch	-	5 000.00
Secretarial services	2 900.00	3 480.00
Administration/insurances	703.82	728.18
Sundry		
Repairs	-	126.55
ANZAAS	-	1 147.50
Other	2 212.40	433.00
Student support	1 500.00	1 000.00
Foundation/society advertising/promotion	1 468.95	2 034.53
Funds transfer	1 885.70	13 668.00
Sundry	<u>45.29</u>	<u>278.30</u>
Total Expenditure	<u>27 811.85</u>	<u>54 530.30</u>
Surplus (deficit) for the year	<u>(4 460.72)</u>	<u>(10 606.08)</u>
Cash at Bank Balance 31 December 1998	<u>19 700.62</u>	<u>24 161.34</u>

The accompanying notes form part of these financial statements.

Statement for the
Royal Society Foundation Trust Fund
for the Year ending 31 December 1998

Foundation approved by membership and Council 1995. Officially opened November 1995.

The Royal Society Foundation Trust Fund replaces all previous Trust and Memorial Funds. All funds held by Perpetual Trustees (as managers).

Funds held at 31 December 1997	46 072.10
Capital deposits during 1998	1 885.70
Total capital at 31 December 1998	<u>47 957.80</u>
Interest:	
Interest derived from capital fund 1998	2 023.56
Interest derived on interest fund 1998	277.77
Previous interest on funds	5 696.62
Total funds in Trust at 31 December 1998	<u>55 955.75</u>
Other information:	
Funds transferred in January 1999	823.00
Estimated value of Trust at date of AGM	<u>57 000.00</u>

Accumulation Account for the Period
1 January to 31 December 1998

Balance at 1 January 1998	\$46 416.57
Balance adjusted - prev. uncashed chqs	<u>1 147.50</u>
	47 564.07
Cash items:	
Add increase at bank	(5 604.22)
less prior period outstanding deposit	<u>(4.00)</u>
	41 955.85
Asset acquisitions:	
Add new assets purchased during period	<u>2 212.40</u>
	44 168.25

Balance Sheet as at 31 December 1998

1997		1998
\$		\$
46 416.57	Accumulated Funds	44 168.25
51 768.72	Foundation Funds	55 955.75
<u>7 004.77</u>	Life Membership Fund	<u>7 004.77</u>
105 190.06		107 128.77
Represented by		
51 768.72	General Account	19 700.62
35 097.69	Foundation Trust Perpetual Trust	55 955.75
15 000.00	Library (value for insur.)	15 000.00
5 000.00	Publications (est. realisable value)	5 000.00
5 600.00	Medals (at sell prices)	7 812.40
<u>3 660.00</u>	New Assets	<u>3 660.00</u>
105 190.06		107 128.77

ROYAL SOCIETY OF TASMANIA

Notes To and Forming Part of the Accounts for the Year ended 31 December 1998

Note 1 - Statement of Accounting Policies

This is not a general purpose financial report. It is a special purpose report prepared to meet the requirements of members of the Society.

The Society is of the type identified in Statement of Accounting Concepts 1 as a non-reporting entity. No regard has been paid to other Accounting Standards in the preparation of this report.

The accounts have been prepared on a cash basis from historical cost records, except where stated otherwise.

Income Tax

The Association is an exempt body for income tax purposes under Section 23(g)(iii) of the Income Tax Assessment Act.

Note 2 - Valuation and Existence of Assets

The insurance valuation for the library is only for petty theft. The actual value (in terms of net realisable value, cost, or market value) is not determinable. Therefore, the insured value of the library is not an accurate depiction of its value to the Society.

A number of paintings of considerable value exist that are the property of the Society. There are also a number of paintings which may be the property of the Society. These assets have been omitted from the Balance Sheet as their value cannot be accurately determined.

Independent Audit Report to the members of the Royal Society of Tasmania

Scope

We have audited the attached accounts of the Royal Society of Tasmania for the year ended 31st December, 1998. The Society's office bearers are responsible for the preparation and presentation of the accounts and the information they contain. We have conducted an independent audit of these accounts in order to express an opinion on them to the members of the Society.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly.

As detailed in Note 1 to the Accounts, the Society is not a reporting entity because no users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs, and these Accounts are therefore "Special Purpose Financial Reports" that have been prepared solely to meet the requirements of the members of the Society.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

As is common for organisations of this type, it is not practicable for the Royal Society of Tasmania to maintain an effective system of internal control over donations, subscriptions and other fund-raising activities until their initial entry in the accounting records. Accordingly, our audit in relation to fund-raising was limited to amounts recorded.

Audit Opinion

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitations discussed in the qualification paragraph not existed, the financial report presents fairly in accordance with the cash basis of accounting, as described above, the payments and receipts of the Royal Society of Tasmania for the year ended 31 December 1998 and its cash and bank balances as at that date.

DELOITTE TOUCHE TOHMATSU

L.T. COX

Partner

Chartered Accountant

Hobart, 3 March 1998

ROYAL SOCIETY OF TASMANIA – NORTHERN BRANCH

The statements for the Northern Branch were not examined by the Auditors but are included here for information.

Statements of Receipts and Expenditure for Year ended 31 December 1998

Balance 1 January 1998		3381.97
Receipts		
Trust Bank interest		2.85
Payments		
Stationery printing envelopes	137.00	
other stationery	<u>123.40</u>	260.40
Postage hire post box	44.00	
postage	<u>384.75</u>	428.75
AGM dinner guests' costs		141.00
Suppers		85.45
Secretarial honorarium		980.00
Bank charges	<u>3.10</u>	1898.70
Net cash outflow		<u>1895.85</u>
Balance 31 December 1998		\$1486.02

B.M. East

Treasurer, Northern Branch
Royal Society of Tasmania
2 March 1999