

A. B. Cotton.

DX 19/24701

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HOBART TOWN SAVINGS BANK.

[OPEN DAILY.]

Under Provision of Act of Council, 12th Vict. No. 1.

Managers.

J. W. AGNEW, M.D.
RICHARD BROWN
WILLIAM CARTER
H. C. COTTON
T. D. CHAPMAN, M.L.C.
WM. CROSBY
JOHN FOSTER
THOMAS GIBLIN
JOSEPH HONE
HENRY HOPKINS
GEORGE HUTTON
ALEXANDER KISSOCK
N. LEWIS
ALEXANDER M'NAUGHTAN

ASKIN MORRISON, M.L.C.
A. H. MANING
SAMUEL MOSES
WILLIAM MURRAY
ROBERT OFFICER, M.H.A.
GEO. FRED. READ
LAVINGTON ROOPE
WILLIAM ROUT
BASIL ROUT
GEORGE SALIER
ISAAC SHERWIN
JOHN WALKER, M.L.C.
JOHN WILKINSON
J. W. WOOLLEY

Trustees.

HENRY HOPKINS. T. D. CHAPMAN.
WILLIAM ROUT.

Actuary—GEORGE WASHINGTON WALKER.

Accountant—WILLIAM VEAL MORRIS.

Assistant-Accountant—FRANCIS BERESFORD CAMPBELL.

BANK PREMISES.

Corner of Stone Buildings, Macquarie-street, opposite St. David's Church.

Open daily from Ten in the Morning until Three in the Afternoon and on Saturdays until Nine in the Evening.

Sums as small as One Shilling are received.

NOTICE.

This Book is always to be brought to the Bank, whether Depositor is paying or receiving Money.

If this Book be lost, immediate Notice should be given at the Bank.

Hobart Town:—W. FLETCHER, Printer and Binder.

1858.

OBJECTS OF THE INSTITUTION.

THE object of this Institution is the encouragement of frugality, prudence, and industry in the community, and more particularly to enable the working classes to improve their circumstances, by means easily within their reach.


It offers to all who choose to avail themselves of its advantages a safe mode of investing their savings, affording them not only *security* but *interest* for their money, and the liberty of withdrawing either the whole or any part whenever it may be needed.

The utility of depositing small sums from time to time in a Savings Bank, as a means of providing against future necessities, has been too extensively proved to need many arguments in its favour. The experience of multitudes can bear testimony to its advantages; advantages so unquestionable and important as to have led to the formation of one or more of these establishments in nearly every town of note throughout the United Kingdom of Great Britain and Ireland. Its tendency is to induce habits of self-restraint, combined with industrious effort. It prompts to prudence in the outlay of present resources, whilst it continually augments those of the future; and essentially promotes that due self-respect and independence of character that not unfrequently proves the germ of higher and nobler attainments. The man who by industry and prudence becomes possessed but of a few pounds in advance of his present necessities, rises from that moment in the scale of society, and has decidedly the advantage over him who, although in other respects his equal, lives but for the present, regardless of the future. Very few there are even of the humblest class who cannot now and then lay by a shilling, and shillings laid by soon amount to pounds. It wants but

the determination to begin; and much, very much, may be involved in the determination. Numbers now living have to trace their success in the world—nay, their ultimate advancement in much that is praiseworthy and excellent—to the period when they first commenced depositing with a Savings Bank.

These views were in substance put forth by the originators of the Hobart Town Savings Bank at its formation eleven years ago; and the managers can now confidently appeal to the experience of more than *fifteen thousand persons* who have already deposited with the Bank for confirmation of their correctness. Many who have deposited find their circumstances improved, their position in society more respectable, and the comforts of their families materially increased, mainly through its instrumentality; at the same time they have been taught, through this simple means, how to realize a comparative independence, and have thus been relieved from a large measure of solicitude respecting the future.

Benefits such as these are worthy an effort to secure; and they are undoubtedly more or less attainable by all who have the ability to labour, and can obtain employment. Let none then be discouraged from making a trial. Success, under Divine Providence, will surely attend the honest efforts of those who are in earnest to better their condition.

 *The Savings Bank is accountable for such Moneys only as are received at its Office in Hobart Town.*

RULES

OF THE

HOBART TOWN SAVINGS BANK.

Pursuant to the Provisions of the Act of Council of the Island of Van Diemen's Land and its Dependencies, intituled "An Act to encourage the Establishment of Banks for Savings in Van Diemen's Land."

1. [MANAGEMENT.] That the affairs of the Institution shall be under the management of not more than thirty nor less than twelve Managers, who shall be resident in Van Diemen's Land; that whenever an appointment of a Manager or Managers shall take place, the number of Managers shall be made up to thirty; and that whenever the number of Managers shall be reduced below thirty by death, retirement, or absence from the Colony, a new appointment of a Manager or Managers may take place; but it shall not be necessary to appoint new Managers until the number of Managers shall be reduced to twelve.
2. [OFFICERS.] That the other Officers of the Institution shall be a President, three Trustees (to be elected by the Managers from their own body), one Actuary, and one or more Accountants.
3. [GENERAL MEETINGS.] That at each half-yearly General Meeting of the Managers, to be held in March and September, six Managers shall be appointed to act as and be an Executive Committee; and shall during the six months then next following exercise such powers in the management of the affairs of the Bank as may be deputed to them by the Managers at any General Meeting.

4. [SALARY TO OFFICERS, &c.] That no Manager, Trustee or Treasurer, or other officer, having any control in the management of the Bank, shall derive any benefit from any deposits made therein; save only and except that the Actuary of the said Bank shall receive such salary for his services, not exceeding five hundred pounds per annum, and the Accountant of the said Bank shall receive such salary for his services, not exceeding four hundred pounds per annum, as may be from time to time fixed or agreed on by the Managers.

5. [DISTRIBUTION.] That in the event of any balance remaining in favour of the Bank after paying interests on deposits and expenses, and such contribution to the reserve fund as is authorized by the 32nd section of the said Act of Council, the same shall be applied (in such a manner as the Managers shall from time to time direct) for increasing the rate of interest on the then deposits.

6. [CASH.] That the actual amount of all sums received by the Savings Bank, when the same shall reach fifty pounds, shall be forthwith paid into the Bank or Banks with which its funds are deposited.

7. [NEW DEPOSITORS TO SIGN A BOOK.] That all persons becoming depositors in the Bank must, on or previous to making any deposit, disclose their names, professions or business, and residences, and must, on or previous to making their first deposit, sign a declaration acknowledging that they, or the person on whose behalf such deposit is made, have received due and full notice of the rules and regulations of the said Bank, and that the same are binding on them and their representatives.

8. [DEPOSIT BOOKS.] That all deposits and repayments shall be entered in the books of the Bank, and also in a deposit book or duplicate to be furnished to each depositor on opening an account with the Bank, and in which the sum received or paid on each occasion shall be entered in words at length, and signed with the initials of the Actuary or the person receiving or paying the same; and whenever any business is transacted, the deposit book or duplicate shall be produced: and in case any depositor shall lose the book or duplicate, immediate notice must be given to the Actuary, who, upon a satisfactory explanation being given of the loss, and payment of two shillings and sixpence in aid of the funds of the Bank, shall fill up another book or duplicate, to be copied from the depositor's account in the Bank ledger, and signed with the initials of the Actuary; but if any money shall have been drawn from the Bank by any other person producing such book or duplicate, and representing himself or herself to be the depositor mentioned therein, before such notice shall have been given to the Actuary, or if such depositor shall fail or neglect altogether to give

such notice, the loss of any money so drawn out shall fall on the depositor so losing his or her book or duplicate.

9. [DEPOSITS, HOW TO BE MADE.] That deposits as small as one shilling shall be received, on which, when amounting to one pound, as well as on every additional pound (not exceeding one hundred and fifty pounds in the whole), interest will be allowed; interest on deposits made after the first of the month shall be reckoned from the first of the month next ensuing; and on sums withdrawn during the month interest shall cease from the last day of the previous month. Interest shall be carried to the credit of each depositor half-yearly. The rate of interest shall also be declared at the termination of each half-year, unless previously fixed, and will be regulated by the profits of the Bank after the payment of the current expenses and the per-centage to form a reserve fund.

10. [REPAYMENTS, HOW TO BE MADE.] That depositors may receive the whole or any part of their money on giving due notice as follows:—If exceeding £50, one month; if exceeding £10 and not exceeding £50, fourteen days. Sums not exceeding £10 may be withdrawn when demanded. Any deviation from this rule to meet special cases must be with the express sanction of the Actuary, or one of the executive committee.

Payments shall be made only to a depositor personally, or to the bearer of an order signed by the depositor, and witnessed (if such depositor cannot write) by a respectable householder; but in all cases the deposit book must also be produced. Depositors failing to claim the amount for which notice of withdrawal has been given at the time it expires may, at the discretion of the executive committee, be required to give fresh notice before they will be entitled to receive the amount. Interest to cease from the day on which notice is given, but afterwards to revive if the money be not withdrawn pursuant to such notice. No payments shall be made to depositors who make the demand when in a state of intoxication.

11. [REJECTION OF DEPOSITS.] That the Managers reserve the option of returning or rejecting the deposits of any person or persons whom they may deem it inexpedient to continue or admit as a depositor.

12. [MODE IN WHICH DEPOSITS SHALL BE MADE BY TRUSTEES, AND REPAYMENT OF SAME.] That the Managers may receive any sum or sums of money as a deposit or deposits within the limits and on the conditions provided by the said Act of Council, from any person or persons acting as a Trustee or Trustees for any other person or persons to whom such moneys may belong; and all deposits made by any such Trustee or Trustees shall be inserted in the books of the Bank in the name or names of such Trustee or Trustees jointly with the name or names of the person or persons on whose

account such sum or sums shall be so deposited; and repayment of the same or any part thereof shall not be made by the Managers without the receipt or receipts of the said Trustee or Trustees and the said person or persons by whom or on whose account such deposit may have been made, or the survivor or survivors of them, or the executors or administrators of such survivor, which receipt or receipts either in person or by agent appointed by power of attorney, which power of attorney will be valid if executed by an infant of or exceeding the age of fourteen years, is or are alone to be a good and valid discharge to the said Managers, except in case of the insanity or imbecility of the party on whose behalf the deposit shall have been made, upon proof of which, to the satisfaction of the Managers, repayment shall be made to the Trustee or Trustees only.

13. [PROBATE OR LETTERS OF ADMINISTRATION FOR DEPOSITS NOT EXCEEDING £50 EXEMPT FROM FEE OR CHARGE.] That in case the representatives of any deceased depositor, the whole of whose personal estate, moneys, and effects in Van Diemen's Land shall be estimated at a sum not exceeding fifty pounds, shall apply for such certificate as is mentioned or referred to in the twenty-fifth section of the said Act of Council, such certificate shall be granted under the hands of three of the Managers in the form following (that is to say) :—

"We, the undersigned, Managers of the Hobart Town Savings Bank, do hereby certify that [name of the deceased] late of [place of abode and calling] deceased, was at the time of his (or her) death entitled to receive from this institution the sum of [state the sum in words at length] and no more in respect of moneys deposited by him (or her) or on his (or her) behalf in this Savings Bank and all interest due thereon. As witness our hands this day of in the year one thousand eight hundred and

•• It is enacted by the twelfth section of the Act, that every officer entrusted with the receipt or custody of money deposited shall give good and sufficient security by bond or bonds, with two or more sureties to be approved by the Managers, for the just and faithful accounting for all moneys and the execution of such office or trust.

DEPOSITS.

DATE.

IN WORDS.

£ s. d.

CASHIER'S
SIGNATURE.

1864	Amount	92	14	9	
Feb 29	Interest	1	16	0	<i>PK</i>
Aug 31	do	1	16	11	<i>PK</i>
1865					
Feb 28	do	1	17	9	<i>PK</i>
Aug 31	do	1	18	8	<i>PK</i>
1866					
Feb 28	do	1	19	7	<i>PK</i>
Aug 31	2.5 do	2	0	0	<i>PK</i>
1867					
Feb 28	do	2	0	11	<i>PK</i>
March 4	Five pounds	5	0	0	<i>PK</i>
Aug 31	28.39 Interest	23	9	5	<i>PK</i>
Feb 29	do	2	5	0	<i>PK</i>
Aug 31	102.124 A do	2	4	6	<i>PK</i>
Feb 27	do	2	5	5	<i>PK</i>
Aug 31	104.2.3 do	2	6	9	<i>PK</i>
Feb 28	do	2	7	8	<i>PK</i>
Aug 31	107.16.8 do	2	7	8	<i>PK</i>
Feb 28	do	2	4	6	<i>PK</i>
		12	9	9	10

REPAYMENTS.

DATE.

IN WORDS.

£ s. d.

CASHIER'S
SIGNATURE.

1866	Amount	13	1	0	
1868					
March 28	Three pounds	3	0	0	<i>PK</i>
1870					
March 25	Two pounds	2	0	0	<i>PK</i>
1871					
Jan 11	Twenty pounds	20	0	0	<i>PK</i>
1872					
March 21	One pound	1	0	0	<i>PK</i>

3910

DEPOSITS.

DATE.

IN WORDS.

£ s. d.

CASHIER'S
SIGNATURE.

1871		129 9 10	
Aug 31	Interest	20 11	Feb
1872			
Feb 29	do	2 1 10	Feb
Aug 31	do	22 3	Aug
1873			
Feb 28	do	2 3 2	Feb
Mar 13	Fifty pounds	50 0 0	Mar
Aug 31	Interest	3 2 1	Aug
1874			
Feb 28	do	2 19 7	Feb
Mar 19	Four pounds	4 0 0	Mar
Aug 31	Interest	3 0 0	Aug
1875			
Feb 28	do	3 0 0	Feb
Mar 8	Thirty pounds	30 0 0	Mar
Aug 31	Interest	3 7 6	Aug
1876			
Feb 29	Interest	3 7 6	Feb
Mar 9	Forty pounds	40 0 0	Mar
		£280 14 8	

REPAYMENTS.

DATE.

IN WORDS.

£ s. d.

CASHIER'S
SIGNATURE.

1872	Amount	30 1 0	
1873			
Mar 20	Two pounds	2 0 0	Mar
1874			
Oct 30	one pound	1 0 0	Oct
1875			
Mar 8	Three pounds	3 10 0	Mar
1876			
Mar 11	One hundred pounds	100 0 0	Mar
20	Six pounds	10 6 10	20

£152 1 0

DEPOSITS.

DATE.	IN WORDS.	£	s.	d.	CASHIER'S SIGNATURE.
1876	Amount	280	14	8	
Aug 31	Interest	2	17	7	HR
1877					
May 28	do	2	18	11	HR
Nov 14	Fifty pounds	50	0	0	HR
Aug 31	Interest	3	6	3	HR
1878					
May 28	do	3	7	2	HR
Aug 31	do	2	14	11	HR
1879					
May 28	do	2	9	11	HR
Nov 11	Fifty pounds	50	0	0	HR
Aug 31	Interest	3	4	9	HR
1880					
May 29	do	3	3	5	HR
Aug 31	do	3	0	9	HR
1881					
Feb 28	do	2	7	10	HR
Aug 31	do	2	5	11	HR
1882					
Feb 28	do	2	1	7	HR
Aug 31	do	2	2	5	HR
1883					
Feb 28	do	2	3	2	HR
Aug 31	do	2	9	11	HR
		421 9 2			

REPAYMENTS.

DATE.	IN WORDS.	£	s.	d.	CASHIER'S SIGNATURE.
1877	Amount	152	1	0	
Mar 24	Five pounds	5	0	0	HR
Feb 26	Ten pounds	10	0	0	HR
1878					
Mar 18	Fifty pounds	50	0	0	HR
"	Four pounds	4	0	0	HR
Aug 10	Thirteen pounds	13	0	0	HR
1879					
Mar 18	Five pounds	5	0	0	HR
Nov 8	Five pounds	5	0	0	HR
Dec 18	Five pounds	5	0	0	HR
23	Twenty pounds	20	0	0	HR
1880					
Aug 14	Twenty eight	28	17	4	HR
1883					
Sept 22	One hundred	100	10	10	HR
		17 10 10			
		421 9 2			

THE WAY TO WEALTH.

For Age and Want *save* while you may ;
No morning sun lasts all the day.

A penny *saved* is a penny *got* ; *small savings* make *great gains*. Take care of the *Pence*, and the *Pounds* will take care of *themselves*.

A great many employ the *first* of their years to make their last *miserable*. Do you *spare* when *young*, that you may *enjoy* when *old*.

Pleasure to-day oft brings repentance to-morrow, and it is foolish to lay out money in the purchase of repentance ; for what maintains *one vice* will *bring up two children*.

Industry makes a man a purse, and Carefulness gives him strings to it : he that has it need only draw the strings as Carefulness directs, and he will always find a useful *penny* at the bottom of it.

But, after all, do not let us depend too much upon our own *Industry*, *Carefulness*, and *Prudence*, although they are excellent things ; for without the *blessing of Heaven*, they can profit us nothing. Let us, therefore, seek this blessing ; and whilst we are laying up Treasure on Earth, let us also lay up Treasure in Heaven.