My dear friend,

I have been hesitating a long time as to whether I should let Go to Church this morning, as the Clarke is beginning a series Sunday School Lecture on the "Religious Conscience Contrasted with Human Nature and neighbouring. At last however the claims of your letter have been triumphant to me.

In your dispatch yesterday, I found that through some accident my English hand had not been transferred to the "Continental Magazine," to which I had written my letter from the "Continental Magazine," it will arrive early. Here begins the Scotch work has been a little of late. The Thursday morning when 10 o'clock arrived, the Place of a lecture remained closed and there appeared on the doors.
a large notice. 'Bank closed by
order of the Directors.' You can
fancy the disarray in the town.
The corner was thronged with
more than the usual crowd,
half of broken and others
shutters was pulled down. A
Nothing was heard of but the
sleeping of the bank. It seemed
as if there was every probability
of a Centennial Peace, which
might do infinite mischief
You never saw the Census to pub-
lish long faces. No inquiries
from people connected with the other
banks. I found that the old
demand of 'closed' it would be
a very bad business. That
doubt was not put in that the
Bank would be able to pay
its obligations. In other words,
many of them called upon all
the money, for which the
depositors were liable. This
meant that each man held
upward, not, love the people.
She shared, say 1/6 a piece, but would have to pay up to 50% share in addition. The first anxiety was for the Clarke. Though Mr. Clarke held 4,800 A shares, that meant that it was time as bad as damage. That would cost about £2,500, and be liable to pay £2,240 more. It was said that Mr. Clarke had even a great number of shares. Arthur Hatch bent up to tell them. But the word took the news with even more than their usual calmness. At the meeting, about up to ten, they, I found them quite cheerful. Considering. It was not as bad as thought, but their shares were worth about £3,500, with an additional liability on them of about as much more. Poor old Mr. Shear also had about 2,800 of shares. I went to her, she also took.
were not so bad as had been feared. The cause of the disaster was that they had been lending too much money, trying to do too much business on too little capital; that, could retaining that they could not meet the demand for money that was made on them. It was agreed to appoint a committee to try to sell the Bank's business to some individual or body, back to be incorporatet as, to carry it on. I was much surprised at the quickness of the meeting. There were other people there who had not only objects of nearly as, lost, so the idea that would have seemed an angry word said, but had been showed away the notion to say nasty things of the men promptly put down. The fact was that everyone saw that the Directors had been some of the heaviest losers.
The heads and got into a panic. So far as I could, in a few days we
shall know how things are to be settled. I show you how
soon the first issue passed, people are now taking ND diets, at their full value.
Whereas on Monday they were selling at 15 shillings, even as low as 10s. each.

Our matter at the office
are not settled yet. It is now
yearly to weeks since Young
"Bust-up" telegraphed for you.
I have been urging, Mitchell has
been urging for more than a
month to arrange terms with
Young's solicitor's solicitor.
I think ought to have been
arranged in a week between
ordinary business men; but it
was all, yesterday, that
anything like an agreement
was arrived at. They leave.
Come very nearly to the time
we first proposed, after getting
all sorts of objections & delays of
delaying till I was quite
back for it. Of course, Young
at first took the legal stand.
Not having I don't know if or not,
the force he couldn't do this,
has gradually settled down
to reason. He would have
had to have made it up
when he had cooled down
after the first binge; but I
don't think. Don't we?
Indeed, now things have gone
so far, wouldn't it be easier
when the old footing is
her so much better for him a
bit now. So far we have
kept friendly. If we are
shall manage to do so to the
end. The offices will be
moved. I will keep any
room at the two clock's office.
Moss will have the two
rooms fronting on Elizabeth
dstreet, with the little room
(Bawdies') at head of stairs.
There is very little news to tell you. The council has been the absorbing topic of public interest and of talk all the week. Our office affairs have taken up all my attention.

This Friday, Mr. Speaker (Mr. Browne) held his annual reception at the Mayor's Court. Home Town Hall. It was very well done. To me a great success. Hundreds of people were there. In fact, everybody, I mean everybody of the female persuasion, for the men did not turn up so well. All the ladies were very good. This is quite a new departure for the Speaker, but was a very good idea.

I have been having lovely weather, mild and tempting, except an occasional day of storms. Such weather as you
would be glad of your coming. Young Mr. Matthews has just come back from a trip to England. He has been away 5 months, and says he is quite cured of any love for his native country—England. He was there to work, leaving 36 hours, I declare! that he hadn't 3 days of decent weather. He came out in the 'Cunda,' and when he got here two or three days ago, received letters which had been posted in Hobart on 17 May. Had you to England? I had been returned. They carry the mail home now in 28 days.